

## Explanation of variances

Name of smaller authority: **Claife Parish Council**

County area (local councils and parish meetings only): **Cumbria**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,894	9,721				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,825	7,365	540	7.91%	NO		
3 Total Other Receipts	453	273	-180	39.74%	YES	Explanation not required, difference less than £200	
4 Staff Costs	2,186	2,463	277	12.68%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,265	5,165	900	21.09%	YES		New Noticeboard purchase (£1,500), Land Agent Fees (£1668) & Grants increase (£210). Reduction in Maintenance costs (£1,976) Lengthsman costs (£573.50) & Zoom costs (£79)
7 Balances Carried Forward	9,721	9,731			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,721	9,731				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	888	2,173	1,285	144.71%	YES		Purchase of new Noticeboard.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable